Certainly! Floating-point numbers in computers are represented in binary, which can lead to some precision issues because not all decimal numbers can be precisely represented in binary. This can result in tiny discrepancies in calculations.

Let's illustrate this with an example:

Python

```python
a = 0.1
b = 0.2
c = 0.3

result = a + b

print(result == c)
```

In this example, we're trying to add 0.1 and 0.2, which in decimal arithmetic equals 0.3.

However, due to the way floating-point numbers are represented in binary, `result` will not be exactly equal to 0.3.

When you run this code, you'll find that `result == c` will evaluate to `False`.

To overcome this precision issue, Python provides the `decimal` module, which offers more control over precision.

Here's the same example using `decimal`:

Python

```python
from decimal import Decimal

a = Decimal('0.1')
b = Decimal('0.2')
c = Decimal('0.3')

result = a + b

print(result == c)
```

In this code, we're using the `Decimal` class from the `decimal` module to represent the numbers. `Decimal` numbers are not subject to the same precision issues as floating-point numbers. When you run this code, `result == c` will evaluate to `True`.

Similarly, for more complex numerical computations or operations involving large numbers, the numpy library provides high-performance numerical operations and tools to manage precision.

For critical applications, especially those involving financial calculations or scientific simulations, using these specialized libraries is recommended to ensure accurate and reliable results.

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